

METRO PACIFIC INVESTMENTS CORPORATION (MPI) UPDATE AND TENDER OFFER

MPI shareholders approve delisting

Metro Pacific Investments Corporation (MPI) announced that on August 8, 2023, during the special stockholders' meeting, shareholders representing more than 77% of the outstanding common shares of MPI approved the proposal to voluntarily delist from the main board of the PSE. In addition, less than one percent of common shares voted against the proposal to delist. Under the amended voluntary delisting rules of the PSE, in order for shareholders to approve of the delisting, at least two-thirds (67%) of shareholders must approve the delisting and the number of votes cast against delisting must not be more than 10%.

Tender offer will immediately follow

With the results of this special stockholders' meeting in favor of the voluntary delisting, the bidders will launch the tender offer to acquire the shares of minority shareholders at P5.20/sh. Given such a conclusive decision to delist, we advise shareholders to tender shares at P5.20/share in order to safeguard the value of their investment interest.

Schedules for MPI tender offer

Start of the Tender Offer:	August 9, 2023
COL Deadline for the Tender Offer:	September 1, 2023 (12nn)
Settlement/Payable Date:	September 19, 2023

Delisting possibility

Given that MPI got the votes Tuesday to push thru with the tender offer, they now need to get 95% of the total shares to agree to tender for the voluntary delisting to push thru. If by chance the 95% mark is not met, MPI may opt to pull out of completing the tender altogether and instead keep their shares trading in the market. If this happens, you will keep your shares and deal with the market as usual.

How to tender your shares

COL will open a Tender Offer banner on Aug 9, 2023 in our logged-in home page for eligible shareholders to participate into the tender offer.